

## Think Remanufactured Products

### Ivor Searle reports record demand for remanufactured engines

Cambridgeshire based firm achieves double-digit growth

Adam Tudor-Lane June 27, 2024 Comments Closed 0 likes



Ivor Searle has recently celebrated its most successful 12-month trading performance since its founding in 1946. The surge in demand for premium remanufactured engines has been a driving force behind the company's impressive growth.

The Cambridgeshire-based firm has completed several factory expansion projects to meet the growing demand from its UK and EU customers. Currently, Ivor Searle produces approximately 700 engines per month on average, marking its highest output ever. Additionally, there has been an uplift in remanufactured manual transmissions.

The company anticipates further growth during the upcoming year (2024/25) by introducing additional units to its range of petrol and diesel engines. The increased demand from distributor customers in the EU is a significant contributing factor. According to industry analysis, the automotive parts remanufacturing market in Europe is expected to reach a market value of €20 billion by the end of 2024.

Remanufacturing plays a crucial role in the circular economy. By remanufacturing existing components, companies like Ivor Searle offer a cost-effective alternative to manufacturing brand-new products. Notably, every engine produced by Ivor Searle saves around 50kg in core metal and uses 85% less energy than manufacturing from scratch. The company has also invested in renewable energy solutions at its factory, including solar panels and air source heat pumps.

The rising cost of motor insurance has reduced the threshold for uneconomical repair, making the market for remanufactured major units even more attractive as an alternative to OEM replacement parts. Ivor Searle's premium remanufactured engines, cylinder heads, gearboxes, and turbochargers can save garages up to 40% compared to new components.

Learn more about Ivor Searle by clicking here.

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